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Nordic Room Improvement acquires KGC Verktyg & Maskiner

Nordic Room Improvement ("NRI") continues its expansion. Through the acquisition of KGC Verktyg & Maskiner AB ("KGC"), NRI broadens its product offering to professional craftsmen with tools and accessories for tiling and bricklaying.

KGC, founded in 1950, is Sweden's leading supplier of professional tools for tiling and bricklaying. KGC offers a wide selection of high quality hand tools, water-cooled saws, drilling equipment etc, as well as accessories like tile moldings and building boards to tilers and plasterers. A large part of the product offering is proprietary and is sold under its own brand. The company also represents leading European manufacturers on the Scandinavian market. KGC has 23 employees with its head office located in Älvsjö outside Stockholm. The company has approximately 2,300 products in its offering and the turnover for 2015 is just above SEK 80m.

"The product portfolios of NRI and KGC and the knowledge in each organisation complement each other very well. Together with KGC's employees we will continue to strengthen our relationships with customers and suppliers." says Staffan Jehander, CEO of NRI, commenting on the deal.

"Me and Mats Engqvist, product manager of KGC, are looking forward to continue developing KGC within NRI. With NRI, we will have an ambitious owner willing to expand with new market channels and on new geographies." says Patrik Wahlfridsson, CEO of KGC and previous owner.

Like the other employees in KGC, Patrik Wahlfridsson and Mats Engqvist will remain in their current roles.

After the acquisition of KGC, the NRI group will consist of 115 employees with a turnover of SEK 500m.

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Nordic Room Improvement (NRI) develops, markets and sells interior, exterior and renovation products to consumers and professionals in the Nordic region. Operations are carried out under its own brands, such as Lundbergs, Jabo, Duri and KGC that have market leading positions in their product segments. The group consists of about 115 employees and a turnover of SEK 500m.