

CSAM Announces Deal to Acquire Arcid AS

The transaction further strengthens CSAM's leadership in the Nordic niche eHealth market

OSLO, Norway (March 12th, 2018) – CSAM announced today that it has signed an agreement to acquire Arcid – a Norwegian eHealth company that focuses on information flow in the teleradiology domain.

Arcid provides eHealth solutions that improve workflows and simplify the interaction between healthcare professionals. Among the company's best-known products are TRIS, a Radiology Information System; Arcidis, a teleradiology information solution; and HelseMail, a Software as Service (SaaS) communication platform that enables the encrypted transfer of large, high volume, and sensitive patient information.

- The combination of CSAM and Arcid will create an innovative and comprehensive offering in the medical imaging and connected health markets, enabling us to better serve clinicians and patients, said Sverre Flatby, CSAM CEO. – Arcid has an impressive reputation for delivering efficiency, quality, and exceptional patient care with their niche software solutions, and we are pleased they have entrusted CSAM to carry on that tradition of excellence.

- I am confident that CSAM is the right home for Arcid's team in this exciting growth period to come, said Kåre-Bjørn Kongsnes, business developer and majority shareholder of Arcid. – Integrating our highly competent team of people with CSAM, the leading Nordic niche player within eHealth, strengthens this viable and powerful position.

The acquisition of Arcid is consistent with CSAM's strategy to pursue growth through a combination of strategic M&As and organic sales. The transaction is estimated to close before the end of the month.

- Arcid's products are an important complement to CSAM's software solutions in the medical imaging and connected healthcare domains, strengthening our leadership in these key market segments, said Flatby. - The mixture of our customers, code and competencies will allow us to provide even greater value to customers across both public and private healthcare organisations.

CSAM has been a leading provider of medical imaging and connected healthcare solutions in the Nordics for more than a decade. The company works closely with healthcare professionals and organisations to develop software solutions that deliver the highest value for their operations.

About CSAM

CSAM has established itself as a leading Nordic niche player in the specialised eHealth market with a unique blend of best-in-class innovative technology, and outstanding human skills. The company's diverse portfolio of software solutions enables healthcare providers to access relevant clinical information at the point of care. CSAM's commercial headquarters are located in Oslo, Norway. In addition to the new offices in Tromsø, the company also has local offices in



Stockholm, Karlstad, Gothenburg, Helsinki, Oulu, Tampere, and Warwickshire, as well as a wholly owned software engineering subsidiary in the Philippines.

A privately-owned company backed by strong financial partners, CSAM aspires to achieve continued growth both organically and through selected mergers and acquisitions. For more information, visit www.csamhealth.com.

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