

## **CSAM Announces Deal to Acquire KIBI**

*The transaction expands CSAM's leadership in the Nordic niche eHealth market*

**OSLO, Norway** (May 21, 2019) – CSAM announced today that it has entered into an agreement to acquire KIBI – a medical diagnostics and documentation company with offices in Sweden, Finland and Denmark.

KIBI's medical imaging solutions are used by more than 100 Nordic hospitals and healthcare centres within primary, outpatient and inpatient care. The company is one of relatively few in the Nordics that addresses both DICOM and non-DICOM formats, with full integration of all medical imaging components with various electronic patient record (EPR) systems. KIBI's headquarters are located in Stockholm, Sweden.

- KIBI's solutions are a strategic complement to CSAM's strong offerings in medical imaging and connected healthcare domains, said Sverre Flatby, CSAM CEO. – Together, CSAM and KIBI will offer an unmatched portfolio of scalable, integrated and innovative solutions that provide significant value to our customers and their patients.

- I am excited for the opportunity ahead as KIBI and CSAM join our visions, solutions and specialised teams, said Robert Cygnaeus, KIBI CEO. – CSAM has built a strong reputation as a leader in the Nordics, and I am confident that together we can strengthen our presence further in delivering niche eHealth solutions that improve healthcare throughout the Nordics and beyond.

The acquisition of KIBI is consistent with CSAM's strategy to pursue growth through a combination of strategic M&As and organic sales. The transaction is estimated to close by the end of May.

- KIBI's specialised solutions and highly skilled employees are a strong fit with CSAM's and will help us achieve our short- and long-term growth ambitions, said Flatby. - With this acquisition, CSAM expands its position across the Nordics, increasing our customer base in Denmark, Finland and Sweden.

CSAM has been a leading provider of medical imaging and connected healthcare solutions in the Nordics for more than a decade. The company works closely with healthcare professionals and organisations to develop software solutions that deliver the highest value for their operations.

## **About CSAM**

CSAM has established itself as a leading Nordic niche player in the specialised eHealth market with a unique blend of best-in-class innovative technology, and outstanding human skills. The company's diverse portfolio of software solutions enables healthcare providers to access relevant clinical information at the point of care. CSAM's commercial headquarters are located in Oslo, Norway. The company also has local offices in Stockholm, Karlstad, Gothenburg,



Helsinki, Oulu, Tampere, Tromsø and Warwickshire, as well as a wholly owned software engineering subsidiary in the Philippines.

A privately-owned company backed by strong financial partners, CSAM aspires to achieve continued growth both organically and through selected mergers and acquisitions. For more information, visit [www.csamhealth.com](http://www.csamhealth.com).

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