

PRESS RELEASE
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Priveq Investment VI holds a first and final close at SEK 2.5 billion hard cap

Priveq, a leading Nordic lower mid-market growth and buyout investor, has closed its sixth fund, Priveq Investment VI, at SEK 2.5 billion. The fund was significantly oversubscribed with strong backing from existing investors and substantial interest from new European and North American institutional investors.

The fund's investor base consists of a diversified group of Nordic, European and North American investors including public and private pension funds, insurance companies, charitable foundations, endowments, public institutions, family offices and fund-of-funds.

"We are very grateful for the continued support from our existing investors and for the significant interest expressed by new investors, allowing us to run an efficient fundraising process despite an incredibly turbulent market environment. Priveq has over the last decades experienced multiple crises and, whilst each is unique, we have learned from previous market dislocations that they also come with opportunities and we look forward to investing the fund over the coming years." says Louise Nilsson, Managing Partner.

"We had our first investor meeting on March 17th, the same week authorities announced the Corona restrictions in Sweden. We managed to follow our time plan in a pure digital process, thanks to strong support from existing investors and established relationships built over many years with new investors." says Magnus Hardmeier, Executive Chairman.

Athos Partners acted as exclusive placement advisor to Priveq on the fundraising. Proskauer and Vinge acted as legal advisers.

About Priveq

For more than 35 years, Priveq has invested in profitable growth companies. The business concept is to generate value through long-term investments and active ownership in unlisted growth companies. Since 1983, approximately SEK 6 billion has been managed and Priveq and its employees have carried out 128 investments and been involved in taking 27 companies to an IPO. The current portfolio consists of 18 companies which has a total revenue of approximately SEK 5 billion and 2,000 employees. Some of the current portfolio companies are CSAM, ILT Inläsningstjänst, Omegapoint, Parfym.se, Plint and QleanAir Scandinavia. Behind Priveq is essentially several long-term, institutional pension funds in the Nordics and Europe, for example Skandia Mutual Life Insurance Company and The Fourth Swedish National Pension Fund. Visit www.priveq.se for more information.