

PRESS RELEASE

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Priveq divests ILT after a successful growth journey

Priveq Investment V ("Priveq") has, together with other owners, entered into an agreement to sell ILT Inläsningstjänst ("ILT") to Trill Impact. This marks the end to a successful ownership period marked by growth in both existing and new markets.

ILT offers educational tools for schools and preschools, with a focus on solutions for children and students with cognitive challenges and multilingual backgrounds. Its service offerings are based on a SaaS business model and currently available in Sweden, Finland, Norway, France, Germany and Austria. The company is headquartered in Stockholm and has 65 employees in total.

During Priveq's ownership, ILT has continued its growth journey in Sweden with existing and new offerings. Furthermore, ILT has successfully expanded its business outside of Sweden through launches in Finland, Norway, France, Germany and Austria. In total, sales have grown from SEK 76m in 2016 to SEK 142m in 2020.

"Priveq is very pleased with the development of ILT during its ownership period. The company has worked intensively to drive growth from new products and geographies and we would like to thank all employees, led by CEO Jakob Skogholm, as well as the board members for their commitment and hard work during this period. We wish the team all the best on the continued growth journey ", says Senai Ayob, Partner and Investment manager at Priveq.

"I would like to thank Priveq for the support during the last five years. Together we have set the foundation for the future growth path which we will continue on together with Trill Impact.", says Jakob Skogholm, CEO at ILT.

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About Priveq

For more than 35 years, Priveq Investment has invested in profitable growth companies. The business concept is to generate value through long-term investments and active ownership in unlisted growth companies. Since 1983, approximately SEK 8 billion has been managed and Priveq Investment and its employees have carried out 132 investments and been involved in taking 28 companies to an IPO. The current portfolio consists of 20 companies which has a total revenue of approximately SEK 6.5 billion and more than 3,000 employees. Some of the current portfolio companies are Caybon, Ports Group, Trendhim and QleanAir Scandinavia. Behind Priveq Investment are a number of long-term, institutional pension funds in the Nordics and Europe, for example Skandia Liv, Fjärde AP-fonden, Kommunal Landspensjonskasse (KLP) and Europeiska Investeringsfonden (EIF). Visit www.priveq.se for more information.

About ILT

ILT Inläsningstjänst was founded in 1990. ILT is the market leading supplier of educational tools for schools and preschools, with a focus on digital audio and visual-assisted learning solutions. The products are designed specifically for children and students with learning support needs and range from narrated audio versions of printed schoolbooks, including training and tests for dyslexic students, to multilingual and interactive digital support functions, including study guides and films for non-native students. In 2013, ILT launched its first education app and in 2017 the interactive digital book solution "Polylino", which supports language development for children, was launched. Polylino is currently used in more than half of Sweden's preschools. Visit www.inlasningstjanst.se for more information.