

## PRESS RELEASE

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### Priveq divests Scanmast to Volati

Priveq Investment Fund IV ("Priveq") has, together with other owners, entered into an agreement to sell Scanhold AB ("Scanmast") to Volati AB ("Volati"). During Priveq's ownership period, Scanmast has strengthened its market position in Sweden and Norway and established operations in Finland.

Scanmast is a provider of critical infrastructure solutions to customers within telecom, lighting, security and industry segments. The company performs the entire project - from project planning, calculations and design to construction, installation and maintenance. Scanmast is headquartered in Mora and has around 80 employees.

During Priveq's ownership, Scanmast has further strengthened its market position in Sweden and Norway and established operations in Finland. Sales have grown to around SEK 300m across these three countries. Furthermore, Scanmast has successfully expanded in critical infrastructure segments outside of telecom.

"Scanmast has created a strong platform for continued growth within critical infrastructure. We would like to thank management and the employees, led by Ann-Charlotte, as well as the board members for this achievement. We wish them all the best on their continued journey with Scanmast's new owner.", says Johan Koch, Partner and Investment manager at Priveq Advisory AB, advisor to Priveq Investment Fund IV.

"Together with Priveq we have set the foundation for the future growth path. We look forward to continue to develop Scanmast together with Volati.", says Ann-Charlotte Andersson, CEO at Scanmast.

Closing of the transaction is expected to occur on June 30<sup>th</sup>.

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**About Priveq**

For more than 35 years, Priveq Investment has invested in profitable growth companies. The business concept is to generate value through long-term investments and active ownership in unlisted growth companies. Since 1983, approximately SEK 8 billion has been managed and Priveq Investment and its employees have carried out 132 investments and been involved in taking 28 companies to an IPO. The current portfolio consists of 18 companies which has a total revenue of approximately SEK 5.6 billion and around 2,600 employees. Some of the current portfolio companies are Caybon, Ports Group, Trendhim and QleanAir Scandinavia. Behind Priveq Investment are a number of long-term, institutional pension funds in the Nordics and Europe, for example Skandia Liv, Fjärde AP-fonden, Kommunal Landspensjonskasse (KLP) and Europeiska Investeringsfonden (EIF). Priveq Advisory AB acts as investment advisor to the Priveq Funds. Visit [www.priveq.se](http://www.priveq.se) for more information.

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