

Press release

Stockholm, April 28, 2026

Priveq becomes a shareholder of Scanreco in connection with the acquisition of CrossControl

Scanreco strengthens its position as an international provider of technology for mobile machines through the acquisition of CrossControl, while Priveq becomes a minority shareholder of Scanreco as part of the transaction. The acquisition marks a strategic step in Scanreco's development towards becoming a complete technology partner for interfaces, control systems, and software. The combined group comprises approximately 600 employees and generates annual revenue of around SEK 1.4 billion, of which approximately 98 percent comes from exports.

Through the acquisition of CrossControl, Scanreco expands its offering beyond industrial remote control to also include advanced display computers, machine control, and edge computing. The combined portfolio provides machine manufacturers with access to a more integrated and cohesive platform from a single supplier, tailored to increasingly connected, intelligent, and automated machines.

"At its core, this is about making our customers more competitive. Machine manufacturers face growing demands for safety, connectivity, intelligence, and usability, while development cycles continue to shorten. With a unified offering covering remote control, display computers, software, and user interfaces, we want to help our customers build better machines faster – and create more intuitive experiences for the operators who use them every day." says Peter Lageson, CEO of Scanreco.

A central element of the offering is a modular, open, and scalable software platform that provides OEM customers with a shared development environment and a stable foundation for data-driven and future-proof solutions. By consolidating these capabilities within a single technology partner, integration complexity is reduced while enabling more consistent and brand-specific operator experiences.

In connection with the transaction, Priveq becomes a minority shareholder in Scanreco, strengthening the company's financial capacity and providing a solid platform for continued international growth. Scanreco's founders, Kaj Johansson and Björn Askestig, remain majority shareholders and continue in their operational roles, ensuring continuity in leadership and long-term strategic direction.

"We have followed Scanreco and CrossControl for a long time and see a clear industrial logic in bringing the two companies together. This is a strong example of entrepreneur-driven Swedish engineering expertise with global reach, and through the acquisition CrossControl also returns to

Swedish ownership. We look forward to supporting Kaj, Björn, and Peter in the next phase of growth." says Henrik Jatko, Partner and Investment Manager at Priveq.

The market for mobile machines is undergoing a technological transformation, with an increasing share of value creation shifting from mechanics to electronics, software, and intelligent control systems. Through the acquisition, Scanreco strengthens its position to address these long-term trends and enable more capable, productive, and future-ready machines.

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About Scanreco

Scanreco is a global technology partner providing remote and onboard HMI and mobile machine and industrial vehicle control solutions that unlock the full potential of the operator. Scanreco serves OEMs across construction, material handling, agriculture, mining, utility and maritime industries with an integrated portfolio of remote controls, display computers, machine control, and edge computing. Founded in 1984 and headquartered in Sweden, Scanreco today has approximately 600 employees and revenues of around SEK 1.4 billion, with customers in more than 100 countries globally. In 2026, CrossControl became part of Scanreco. For more information, please visit www.scanreco.com.

About Priveq

For more than 40 years, Priveq has invested in profitable growth companies. The firm's business model is to create value through long-term investments and active ownership in unlisted growth companies. To date, Priveq has managed close to SEK 13 billion and completed more than 140 investments and led 29 portfolio companies to public listings. The current portfolio consists of 20 companies with combined revenues of approximately SEK 8.9 billion and around 3,500 employees. Examples of current investments include Makin Group, Sunds Fibertech, Industri-Matematik, and Lamiflex. Priveq is primarily backed by long-term institutional pension investors in the Nordic region and Europe. For more information, please visit www.priveq.se.